

Welcome to the St. Paul Teachers' Retirement Fund Association!

The St. Paul Teachers' Retirement Fund Association (SPTRFA) welcomes you to service in Saint Paul Public Schools (SPPS)! As a new employee, you are a member of the SPTRFA, where your contributions and those made on your behalf by SPPS are invested under the direction of the SPTRFA Board of Trustees to generate a future lifetime retirement benefit for you.

Why am I a member?

Membership is mandatory upon employment in any St. Paul Public Schools (SPPS) position requiring a license issued by the Minnesota Department of Education.

What percentage of my salary do I contribute to SPTRFA?

A pre-tax deduction from your SPPS salary is contributed to the SPTRFA. This percentage as of July 1, 2016, is 7.50% and is mandated under statute [M.S. § 354A.12](#).

How do I earn retirement service credit?

Your retirement service credit is calculated based on the number of full days that you work. If you work 170 or more full days in a fiscal year (July 1 – June 30), you will receive one year of retirement service credit. You cannot receive more than one year of retirement service credit in each year. If you work less than 170 days, the amount of retirement service credit you receive will be the number of full days you work divided by 170. For example, if you work 85 days, you will receive 0.5 years of retirement service credit ($85 \div 170$).

How long until I'm vested?

Vested membership means that you or your survivors are guaranteed a benefit other than a refund of your contributions. To be vested, you must have at least three years of allowable retirement service credit.

Designation of Beneficiary Form

A beneficiary is a person that may be entitled to a benefit in the event that there is no eligible survivor benefit payable at the time of your death. A beneficiary must be an individual, and may not be a trust or organization. Please keep your beneficiary information updated!

**Make Your
Appointment ONLINE!**
at www.sptrfa.org

Have a question about your retirement plan? Go online to schedule your appointment, or send in a request for benefit information, www.sptrfa.org.

Member Identification

Please complete the SPTRFA forms provided to you by your SPPS HR Department!

Statement of Account

Each year we will send you a summary of your account information. Initially, you will receive a statement reflecting your Fund contributions.

Benefit Estimate

Once you are vested with at least three years of retirement service credit, you will receive an annual pension benefit estimate.