



St. Paul Teachers' Retirement Fund Association
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That's a Good Question! – Tier I and Tier II, Rule of 90, and Requesting Benefit Estimates

Question: “My Annual Statement has Tier I and Tier II amounts on it, what does this mean?”

Answer.....

If your statement shows two Tier amounts this indicates that you were first hired before July 1, 1989. Each Tier has a different method for calculating your benefit amount. At the time you start to draw your benefit you will be eligible to receive the higher benefit calculation in either Tier I or Tier II.

Question: “I hear a lot about the Rule of 90, what does that mean?”

Answer.....

Rule of 90 is available for members who were first hired before July 1, 1989. The Rule of 90 is in the Tier I benefit calculation. The Rule of 90 eliminates the early retirement reduction when your age plus years of service are equal to or greater than 90. For members first hired after July 1, 1989, you are eligible for the Tier II benefit calculation only and the Rule of 90 does not apply.

Question: “May I request an estimate of my benefits if I am younger than 40?”

Answer.....

Yes, you may request an estimate of your benefits online on our website at, www.sptrfa.org. Click on the link, “**Request a Benefit Estimate.**” Our goal is to provide you with an estimate within 6 – 8 weeks of your request. If you have special circumstances which require a more expedited response, please note this with your request and a member of our benefits team will contact you directly.

Your questions about Plan provisions are strongly encouraged. Where there is a potential wider application of the issue raised, we will seek, in addition to a personal letter response when possible, to also offer a response through our [Website](#).