1099R Forms are mailed in January of each year.

Similar to a W-2 form from an employer, the 1099-R reports your annual benefit payments for the previous year.

1099R Example:

	CORRECTED	(if checked)		

PAYER'S name, street address, city, state and ZIP code	1 Gross distribution $14,438.72	OMB No. 1545-0119 **2016** Form 1099-R	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

St. Paul Teachers' Retirement Fund Association
1619 Dayton Ave. Room 309
St. Paul, MN 55104-6206 (651) 642-2550

2a Taxable amount $13,509.80

2b Taxable amount not determined ☐   Total distribution ☐   **Copy B** Report this income on your federal tax return.

PAYER'S federal identification number 41-0571990   RECIPIENT'S identification number XXX-XX-XXXX   3 Capital gain (included in box 2a)   4 Federal income tax withheld $1,400.00

RECIPIENT'S name, street address, city, state and ZIP code

PAYEE NAME
Payee Street Address
Payee City, State, Zip Code

5 Employee contributions/Designated Roth contributions or insurance premiums $928.92   6 Net unrealized appreciation in employer's securities

If this form shows federal income tax withheld in box 4,

7 Distribution code(s) 7   IRA/SEP/SIMPLE ☐   8 Other

This information is being furnished to the Internal Revenue Service

9a Your percentage of total distribution 0.00%   9b Total employee contributions $23,487.86

10 Amount allocable to IRR within 5 years.   11 1st year of desig. Roth contrib.   12 State tax withheld $1,002.00   13 State/Payer's state no. MN 8168966   14 State distribution

Account number (see inst.)   ID # / Acount #   15 Local tax withheld   16 Name of locality   17 Local distribution

Form 1099-R   Department of the Treasury - Internal Revenue Service

Form Explanations:

1. **Gross Distribution:** The gross amount of the total SPTRFA monthly benefit payments made to you during the tax year.
2a. **Taxable Amount:** The portion of the Gross Distribution (Box 1) that is subject to federal and state taxes.
4. **Federal Income Tax Withheld:** Federal income tax withheld as reported to the IRS.
5. **Employee Contributions:** If you made any previously-taxed contributions to the fund, this is the amount paid as non-taxable benefits during the tax year.
7. **Distribution Code:** 1: Under Age 59-1/2, no known exclusion (Generally, refunds), 2: Under Age 59-1/2, known exclusion (Generally, annuitants), 3: Disability, 4: Death Benefit (Lump sum alternate payee/survivor/beneficiary only), 7: Normal Distribution (for annuitants), G: Rollover (Tax-sheltered or ROTH). For annuities, the Distribution Code for alternate payees and survivors/beneficiaries is inherited from the decedent.
9b. **Total Employee Contributions:** If you made any previously-taxed contributions to the fund, this is the balance yet to be paid to you (on an IRS-defined timetable) as non-taxable benefits.
10. **State Tax Withheld:** Minnesota income tax withheld as reported to the MN Dept of Revenue. Taxes for other states cannot be withheld.
11. **State Payer's No.:** SPTRFA MN Tax Identification Number

I received two 1099-R forms because I turned 59-1/2 during the tax year. Why—and what does this mean?

In the tax year in which you turn 59-1/2, you will receive two 1099–R forms from us, as the IRS requires that we identify and distinguish between payments that are made to you when you are under age 59-1/2, and payments that are made to you when you are over age 59-1/2. Accordingly, please note:

Each form will be different: One will reflect the amount totals for the months that you were under age 59-1/2, and will have a distribution code of 2 in Box 7; the other will reflect the amount totals for the month in which you turn 59-1/2 as well as for the following month(s) that you were over age 59-1/2, and have a distribution code of 7 in Box 7.

You will need both forms to determine your tax reporting information for the year: To get your annual totals, simply add the different amounts on the two forms. For example, to determine the total amount that you received from the SPTRFA for the year, add the figure in "Box 1, Gross distribution," on one form to the figure in "Box 1, Gross distribution," on the other.