

Call to Order

The Annual Meeting of the Board, as stipulated in Article III, Section 3 of the Association Bylaws, was called to order by President Kunz at 5:33 p.m. The meeting was held in Auditorium F of the SPPS Administration Building located at 360 Colborne Street, St. Paul. Present were:

Matt Bogenschultz	John Kunz	Karen Odegard
Lori Borgeson	Mike McCollor	Stephanie Pignato
Mike McKay	Michael McKay	Maggi Schiller

Trustee Ellis was unable to attend.

Also attending were Jill Schurtz, Executive Director and Christine MacDonald, Deputy Director.

Approval of Agenda

President Kunz asked for a motion to approve the Agenda for the January meeting. *Upon motion by Dr. McCollor and seconded by Ms. Odegard, the Board voted to approve the agenda.*

Approval of the Minutes

The draft of the December 18, 2019 board minutes was pending and will be presented to the Board at the next available meeting.

Election of Officers

Mr. Kunz opened the floor to nominations from the trustees for Board officer positions for 2019. The following nominations were made and seconded and the following members duly elected:

<u>Office</u>	<u>Nominee</u>	<u>Motion</u>	<u>Second</u>
President	Mr. Kunz	Mr. Bogenschultz	Dr. McCollor
Vice President	Dr. McCollor	Mr. Kunz	Mr. McKay
Secretary	Mr. Bogenschultz	Ms. Borgeson	Mr. McKay
Treasurer	Ms. Borgeson	Ms. Pignato	Ms. Odegard

Delegates: Standing Committees and St. Paul Teachers' Pension PAC

President Kunz presented his appointees to the standing Board Committees for the 2020 calendar year as follows:

Executive Committee (5): Mr. Kunz, (Chair*), Dr. McCollor (Vice Chair), Ms. Borgeson (Treasurer), Mr. Bogenschultz (Secretary), and Ms. Pignato

Annuities and Refunds Committee (3): Ms. Borgeson (Chair*), Ms. Schiller, Mr. Koreltz

Personnel Committee (4): Dr. McCollor (Chair*), Ms. Borgeson, Mr. McKay, and Mr. Koreltz

Investment Committee (10): Ms. Pignato (Chair*) for a Committee of the Whole

St. Paul Teachers' Pension PAC Delegate (1): Mr. Bogenschultz

Audit Committee (4): Ms. Odegard (Chair), Ms. Schiller, Mr. McKay, and Ms. Pignato

* Trustees designated as “Chair” organize the committee meetings. The Board Vice President is always the Personnel Committee Chair. The Board Treasurer always serves on the Executive Committee. The Board President serves on all committees, chairing the Executive Committee.

Upon a motion by Dr. McCollor, seconded by Ms. Borgeson, the Board voted to approve.

Endorsement of Extant Policies of the Board

Upon motion by Ms. Borgeson, seconded by Ms. Schiller, the Board voted to ratify the existing Board Policies and Procedures.

Committee Reports

There were no committee reports.

There being no member questions, at 5:47 p.m. upon a motion by Ms. Borgeson and seconded by Mr. Koreltz, the Board voted to adjourn.

The Board is scheduled to next convene on Wednesday, February 19, 2020, at 9:00 a.m.

Respectfully submitted,

Jill E. Schurtz
Executive Director