

Call to Order

The meeting was called to order by President McCollor at 3:03 p.m.

Present for the Meeting were Trustees:

Matt Bogenschultz	Thomas Koreltz	Mike McKay	Stephanie Pignato
Lori Borgeson	Mike McCollor	Karen Odegard	Margaret Schiller

Ms. Allen and Mr. Ward were unable to attend. Also present: Jill Schurtz, Executive Director/CIO.

Executive Director/CIO Update

Ms. Schurtz shared with the Board that she has accepted the role of MN State Board of Investments ED/CIO. She expressed her deep gratitude to the SPTRFA Board and its members for allowing her to serve over the last eight years.

Ms. Schurtz led a discussion regarding transition steps and timing. She reported that the SPTRFA team is highly skilled and experienced and that she expected no disruption to the day-to-day operations of the business. Given his experience, knowledge, and proven leadership skills, Ms. Schurtz recommended that the Board appoint Dr. F. Michael McCollor, the current Board President, as the Interim Executive Director.

Interim Executive Director

After discussion and careful consideration, upon motion of Ms. Borgeson, seconded by Mr. McKay, the Board voted unanimously to appoint Dr. F. Michael McCollor as Interim Executive Director, effective at a date to be determined at a subsequent meeting of the Board.

The Board agreed to call a meeting of the Board on August 31 at 5 p.m. to further discuss transition topics.

Member Questions and Answers & Adjournment

*On a motion by Ms. Borgeson, seconded by Mr. McKay, the Board voted to adjourn at 4:00 p.m. The next special meeting of the Board is **Wednesday, September 21, 2022, at 1:00 p.m.***

Respectfully submitted,

Jill E. Schurtz, Executive Director

Proposed