

# UNDERSTANDING YOUR 1099-R

PAYER'S name, street address, city, state and ZIP code St. Paul Teachers' Retirement Fund Association 2550 University Ave W STE 312N, St. Paul MN 55114 (651) 642-2550			1 Gross distribution 2a Taxable amount 2b Taxable amount not determined <input type="checkbox"/> Total Distribution <input type="checkbox"/>		2023 Form 1099-R		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.		BOX 1 - Shows the TOTAL payment paid to you in 2022 by SPTRFA		
PAYER'S federal identification number 41-0571990		RECIPIENT'S identification number			3 Capital gain (included in box 2a) <input type="checkbox"/>		4 Federal income tax withheld		Copy C For Recipient's Records		
RECIPIENT'S name, street address, city, state and ZIP code					5 Employee contributions/Designated Roth contributions or insurance premiums		6 Net unrealized appreciation in employer's securities		BOX 4 - This is the total federal taxes withheld by SPTRFA		
<input type="checkbox"/>					7 Distribution code(s) IRA/SEP/SIMPLE		8 Other		This information is being furnished to the Internal Revenue Service		
10 Amount allocable to IRR within 5 years.		11 1st year of desig. Roth contrib.	12 FATCA Filing Requirement		14 State tax withheld		15 State/Payer's state no. MN 8168966		16 State distribution		
Account number (see inst.)			13 Date of Payment		17 Local tax withheld		18 Name of locality		19 Local distribution		
Form 1099-R					Department of the Treasury - Internal Revenue Service					BOX 14 - This is the total Minnesota taxes withheld by SPTRFA	
NOTE: Box 1 - Box 2a = Box 5					BOX 15 - This is the State/Payer's state no.					BOX 16 - State Distribution	

## Explanation of 1099-R Boxes:

Box 1 - The total gross amount you received this year from annuity benefits, refund or direct rollovers before any tax is withheld.

Box 2a - The amount from Box 1 that is taxable. For a direct tax deferred rollover, the taxable amount should be zero.

Box 2b - The total distribution box will be checked if the distribution was a total distribution that closed out your account.

Box 3 - Not used.

Box 4 - The amount of Federal tax withheld by SPTRFA and reported to the IRS.

Box 5 - The amount of the previously-taxed contributions paid as non-taxable benefits during the tax year (Box 1 subtract Box 2a). This amount is not reported on your income tax return.

Box 6 - Not used.

Box 7 - The distribution code in this box informs the IRS what type of distribution you received. 1: Under age 59 1/2, no known exclusion (Generally, refunds), 2: Under Age 59 1/2, known exclusion (Generally, annuitants), 3: Disability, 4: Death Benefit (Lump sum, alternate payee/survivor/beneficiary), 7: Normal Distribution (for annuitants), G: Rollover (Tax-sheltered or ROTH). For annuities, the Distribution Code for alternate payees/survivors/beneficiaries is inherited from the decedent.

Box 8 - Not used.

Box 9a - If a total distribution was made to more than one person, the percentage of the total distribution that was received is shown.

Box 9b - If you made any previously-taxed contributions to SPTRFA, this is the balance yet to be paid to you (on an IRS-defined timetable) as non-taxable benefits. This amount is not reported on your income tax return.

Box 10 - Not used.

Box 11 - Not used.

Box 12 - Not used.

Box 13 - Not used.

Box 14 - Box 12 on mailed 1099-R - The amount of Minnesota tax withheld by SPTRFA and reported to the Minnesota Department of Revenue. Taxes for other states cannot be withheld.

Box 15 - Box 13 on mailed 1099-R - SPTRFA's identification number as assigned by the State of Minnesota.

Box 16 - Box 14 on mailed 1099-R - Generally, is the same as Box 2a taxable amount.

Box 17 - Not used.

Box 18 - Not used.

Box 19 - Not used.