

# St. Paul Teachers' Retirement Fund Association

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## Board of Trustees Meeting

A special meeting of the Board of Trustees has been called for Wednesday, May 21, 2025 at 1:30 p.m. in Conference Room 150S of the St. Paul Teachers' Retirement Fund Association's office building. The business of the meeting will include:

1. Consent Agenda, Review & Approval
2. Market Update & Portfolio Review – ACG
3. Legislative Discussion – Brian Rice
4. FY 2026 Budget Presentation
5. Closed Session – Disability Benefit Determination
6. Executive Director's Report
7. RFP - Investment Consultant Discussion
8. SPPS Update
9. Investment Committee Update
10. Personnel Committee Update
11. Annuities and Refund Committee Update
12. Audit Committee Update
13. Any changes as directed by the President.