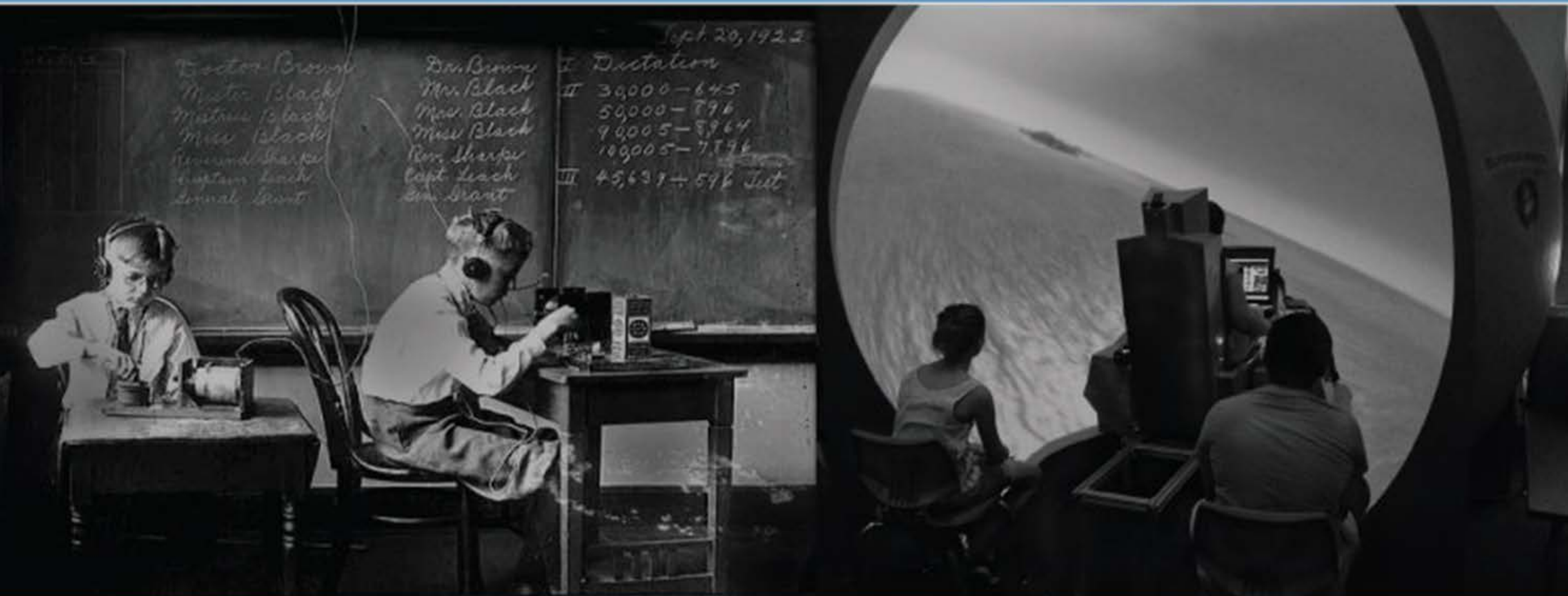
St. Paul Teachers' Retirement Fund Association

Serving the retirement needs of St. Paul Teachers since 1909



Pre-Retirement Planning Seminar
November 20, 2025

About the Presentation

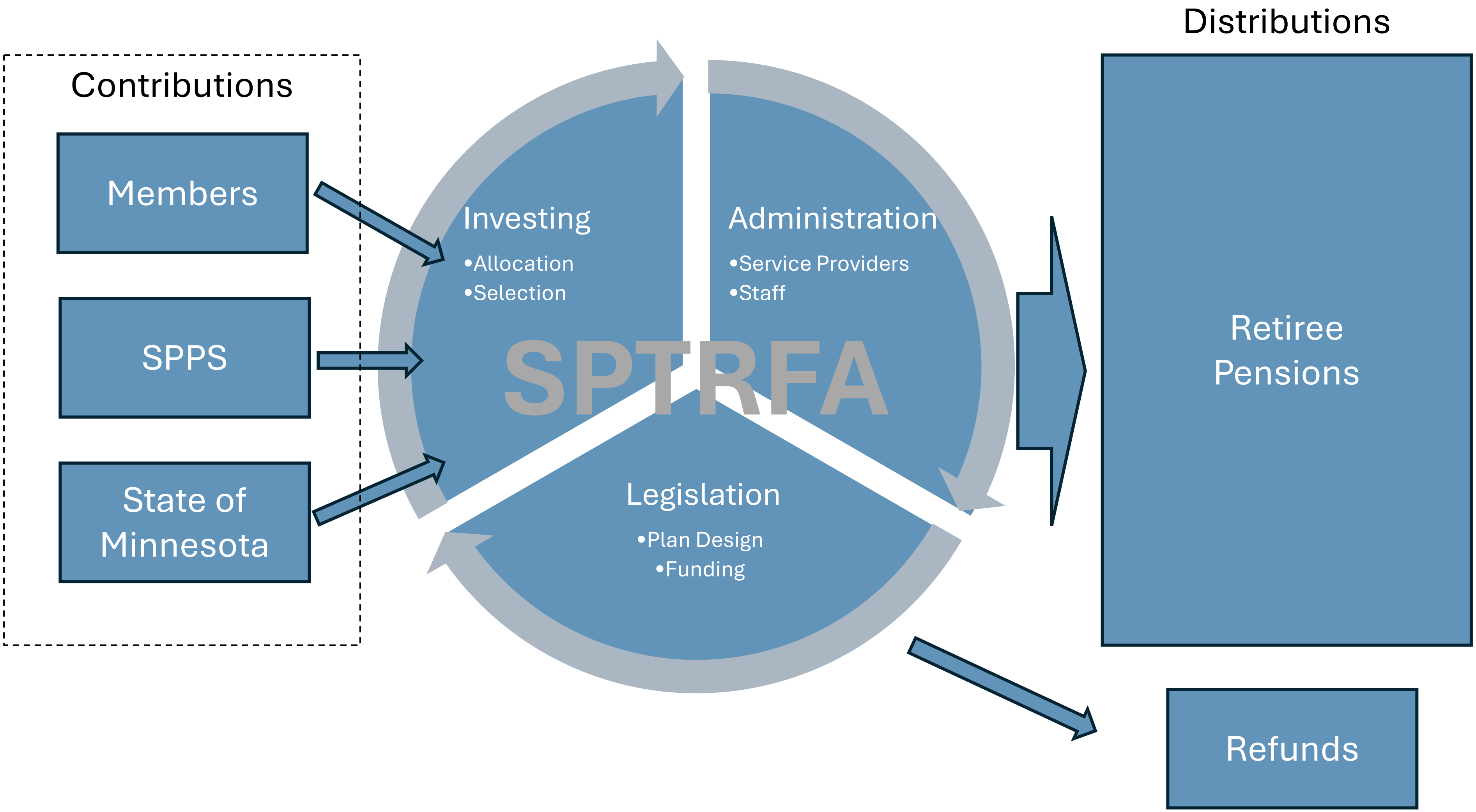
- **Submit questions through the Q&A feature in Zoom**
- **Q&A saved for any individual follow-ups**
- **Slides available at sptrfa.org**

SPTRFA
St. Paul Teachers' Retirement Fund Association

Today's Agenda

- **SPTRFA Overview**
- **Legislative News**
- **Benefit Estimates**
- **Preparing for Retirement**
  - Retire Now or Defer?
  - Lifetime Benefit Options
  - Combined Service Annuity (CSA)
  - Retirement Application / Process
- **I'm ready to retire! What's next?**

How does the SPTRFA pension plan work?



SPTRFA
St. Paul Teachers' Retirement Fund Association

Organization

Members

Active	Deferred	Retired	Survivors

Board of Trustees

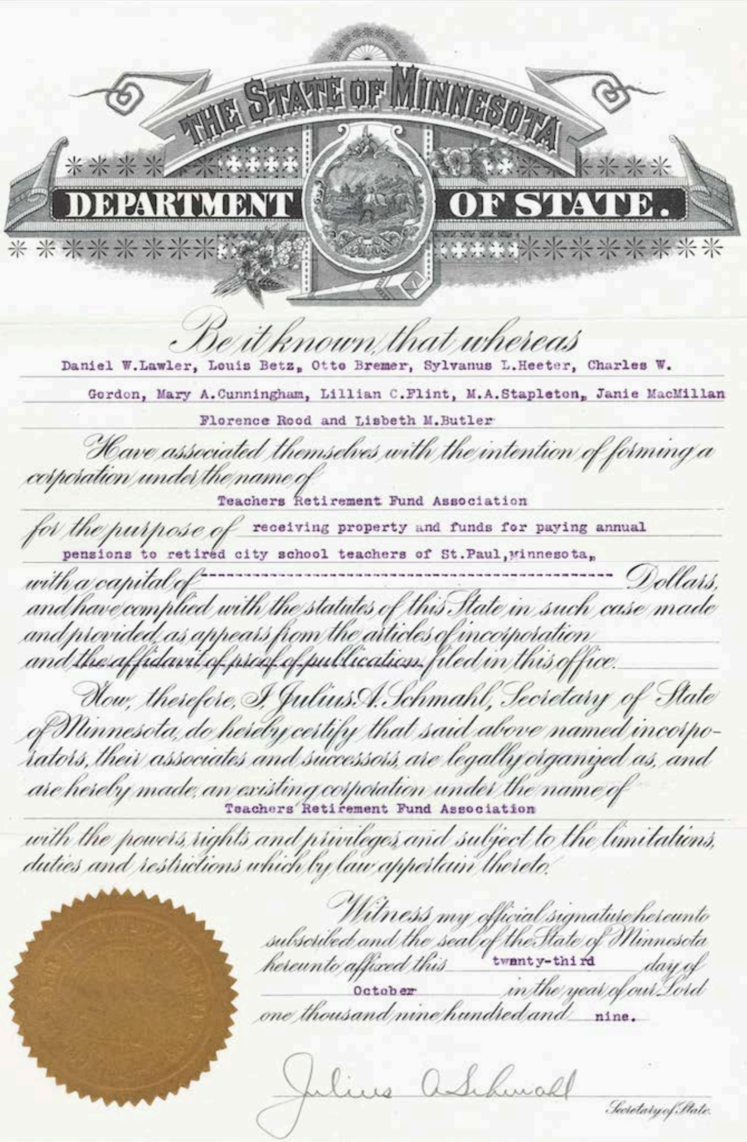
Lori Borgeson, President	Stephanie Pignato, Vice President	Tom Koreltz, Secretary
Maggi Schiller, Treasurer	Matt Bogenschultz, Trustee	Karen Martinsen, Trustee
Mike McCollor, Trustee	Michael McKay, Trustee	Karen Odegard, Trustee
	Halla Henderson, Ex-Officio	

Staff

Phill Tencick, Executive Director *& CIO*

Dave Andrews, Controller	**Nancy Langer**, Member Benefits Manager
Cynthia Foster, Fund Accountant	**Katie Dalzell,** Member Benefits Manager
Tamera Zielinski, Administrative Assistant	**Katie Prokop,** Member Benefits Manager

Governance and Oversight


THE STATE OF MINNESOTA

DEPARTMENT OF STATE.

Be it known that whereas

Daniel W.Lawler, Louis Betz, Otto Bremer, Sylvanus L.Heeter, Charles W. Gordon, Mary A.Cunningham, Lillian C.Flint, M.A.Stapleton, Janie MacMillan Florence Rood and Lisbeth M.Butler

Have associated themselves with the intention of forming a corporation under the name of Teachers Retirement Fund Association

for the purpose of receiving property and funds for paying annual pensions to retired city school teachers of St.Paul,Minnesota,

with a capital of -- Dollars, and have complied with the statutes of this State in such case made and provided, as appears from the articles of incorporation and the affidavit of proof of publication, filed in this office.

Now, therefore, I, Julius A. Schmahl, Secretary of State of Minnesota, do hereby certify that said above named incorporators, their associates and successors, are legally organized as, and are hereby made, an existing corporation under the name of Teachers Retirement Fund Association

with the powers, rights and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

Witness my official signature hereunto subscribed and the seal of the State of Minnesota hereunto affixed this twenty-third day of October in the year of our Lord one thousand nine hundred and nine.

Julius A. Schmahl

Secretary of State.

The St. Paul Teachers' Retirement Fund has been providing pension benefits to the teachers of St. Paul since 1909.

- **Governed by a Board of Trustees** consisting of **nine elected** active and retired members, and **one *ex-officio*** member appointed by the Board of the Saint Paul Public Schools.
- Plan design governed by the **Minnesota State Legislature.**
- **Audited** annually by the **Office of the State Auditor.**
- **Actuarial** and funding calculations performed by an **independent firm, *Gabriel Roeder Smith*.**
- **Investment consultant** evaluating investment performance and diligence **by nationally recognized firm, *Meketa Investment Group*.**
- **Custodian Bank** holds assets in trust for the exclusive benefit of SPTRFA Members at **US Bank**
-

St. Paul Teachers' Retirement Fund Association

Legislative News

- **Normal retirement age decreased from age 66 to age 65** effective July 1, 2025 for SPTRFA members.

- **Unreduced early retirement benefits** at **age 62 with 30 years** of retirement service credit, effective July 1, 2023. Only for SPTRFA members who were enrolled on May 23, 2023 or later.

- **Employee Contribution Rates** were reduced in 2024/25 school year, increasing in 2025/26 and 2026/27 school years to fund retirement age reductions.

Common Pension Terms

- **Vested Member:** A member who has earned at least three years of retirement service credit guaranteeing a lifetime benefit.
- **Deferred Pension:** Delay or deferral of the start of benefit payments by a vested member who terminates SPPS employment.
- **Normal Retirement Age (NRA):** The age at which a member becomes eligible for an unreduced SPTRFA retirement benefit.
- **Early Retirement Pension:** Retirement before the "Normal Retirement Age," resulting in a lower monthly benefit amount.
- **Early Retirement Reduction Factor:** The factor by which a pension benefit is reduced. This factor is based on how early a member begins their benefit.
- **Final Average Salary (FAS):** The average of the highest five successive years of salary over a member's entire career of service; typically, the last five years.
- **Fiscal Year End (FYE):** June 30, 20YY. Fiscal year is July 1 through June 30.
- **First Employment Date:** The date that a member was first hired in a position covered by any Minnesota defined benefit public pension fund.
- **Percentage Multiplier:** Applicable retirement factor specified in MN Statutes.
- **SPPS Retirement:** A member who resigns from SPPS who is eligible for health benefits.
- **SPTRFA Retirement:** The commencement of a member's regular SPTRFA monthly benefit payment.
- **Unreduced Pension:** No early retirement factor will apply if qualified for Rule of 90, 62/30, and normal retirement age.
- **Years Of Retirement Service Credit (YOS):** A full YOS is earned in any Fiscal Year that a member works at least 170 days. Fractional YOS are included in calculating benefits.
- **Combined Service Annuity (CSA):** Special form of portability for members with service from more than one Minnesota public pension plan.

St. Paul Teachers' Retirement Fund Association

How Is your Pension Estimate Calculated?

Final Average Salary × Years of Retirement Service Credit × Percentage Multiplier

= **Unreduced Pension**
100% benefit value at NRA, 62/30, R90

− **Early Retirement Factor**

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Unreduced Retirement Benefit

- **Normal Retirement Age (NRA) = Age 65**
  - Effective July 1, 2025
  - Note: Deferred members may have NRA of Age 66
- **"62/30" – Age 62 and 30 years of service**
  - Can include other funds to reach 30 years, though only applicable to SPTRFA
  - **Eligibility based on SPTRFA members enrolled effective May 23, 2023**
  - SPTRFA or CSA service purchase (repayment of refunds)
  - Out-of-State service purchase
- **Rule of 90 – Age plus years of service = 90**
  - First hired before 7/1/1989 – Tier I calculation

**Tier Calculations are determined by First employment date in any MN Public Plan in which the member made contributions. Including refunded contributions.*

Lifetime Options for SPTRFA Member Termination Date: 06/30/2026 Pension Date: 07/01/2026

			ESTIMATED MONTHLY PENSION PAYMENT		
			Normal	Accelerated (up to Age 65)	Decelerated (after Age 65)
1	C-1	Member Life Only	$2,256.37	$3,204.05	$1,128.19
		Monthly pension benefit payable for life to the member, with nothing payable after the member 's death.			
2	C-2	Guaranteed Refund	$2,251.64	$3,197.32	$1,125.82
		Reduced monthly pension benefit payable for life to the member. At the member's death, your beneficiary will receive a refund of any excess SPTRFA member contributions paid minus cumulative SPTRFA pension benefits paid to the member prior to death. The refundable amount payable to a beneficiary typically decreases to zero within two to four years of the member receiving pension payments.			
3	C-3	15 Year Certain	$2,218.69	$3,150.54	$1,109.35
		Reduced monthly pension benefit payable for life to the member. In the event of the member's death within 15 years from their pension date, the pension payment would continue to the beneficiary until 07/01/2041.			
4	C-4	100% Joint & Spousal Survivor			
		Member	$2,114.90	$3,003.16	$1,057.45
		Survivor	$2,114.90	$2,114.90	$2,114.90
5	C-5	50% Joint & Spousal Survivor			
		Member	$2,183.27	$3,100.24	$1,091.63
		Survivor	$1,091.64	$1,091.64	$1,091.64

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Beneficiary Options

- Each option provides a different level of protection for your survivors and beneficiaries.
- The amount of your monthly pension benefit will depend on your choice.
- Choose carefully, you cannot change this option once you retire.

1

C-1 Member Life Only **$2,256.37**

Monthly pension benefit payable for life to the membe

2

C-2 Guaranteed Refund **$2,251.64**

Reduced monthly pension benefit payable for life to th
will receive a refund of any excess SPTRFA member
pension benefits paid to the member prior to death. T
typically decreases to zero within two to four years of t

3

C-3 15 Year Certain **$2,218.69**

Reduced monthly pension benefit payable for life to th
within 15 years from their pension date, the pension p
07/01/2041.

4

C-4 100% Joint & Spousal Survivor

Member	**$2,114.90**
Survivor	**$2,114.90**

5

C-5 50% Joint & Spousal Survivor

Member	**$2,183.27**
Survivor	**$1,091.64**

Accelerate/Decelerate

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ESTIMATED MONTHLY PENSION PAYMENT		
Normal	Accelerated (up to Age 65)	Decelerated (after Age 65)
$2,256.37	$3,204.05	$1,128.19

Accelerated

➢ Higher payment to age 65

Decelerated

➢ Lower payment after age 65

Only available to those under age 65 on Pension start date*

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Combined Service Annuity (CSA)

CSA = Portability with other MN Pension Plans

- Minnesota Public Pension Plans include:
  - Minnesota Teachers Retirement Association (TRA)
  - Public Employees' Retirement Association (PERA)
  - Minnesota State Retirement System (MSRS)

- You will receive a pension from all Plans that you have retirement service with and when all CSA vesting requirements are met:
  - Must have at least 3.0 or more years of retirement service with all Plans
  - Must have at least 0.5 year of retirement service within each Plan

- The benefit advantage of CSA:
  - Tier eligibility based on your first hire coverage date
  - Rule of 90 and SPTRFA 62/30 unreduced benefits
  - Maximize your final average salary resulting in a larger pension for all Plans

- At retirement, you must make application with all Plans where you earned a pension.

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Deferred Pension

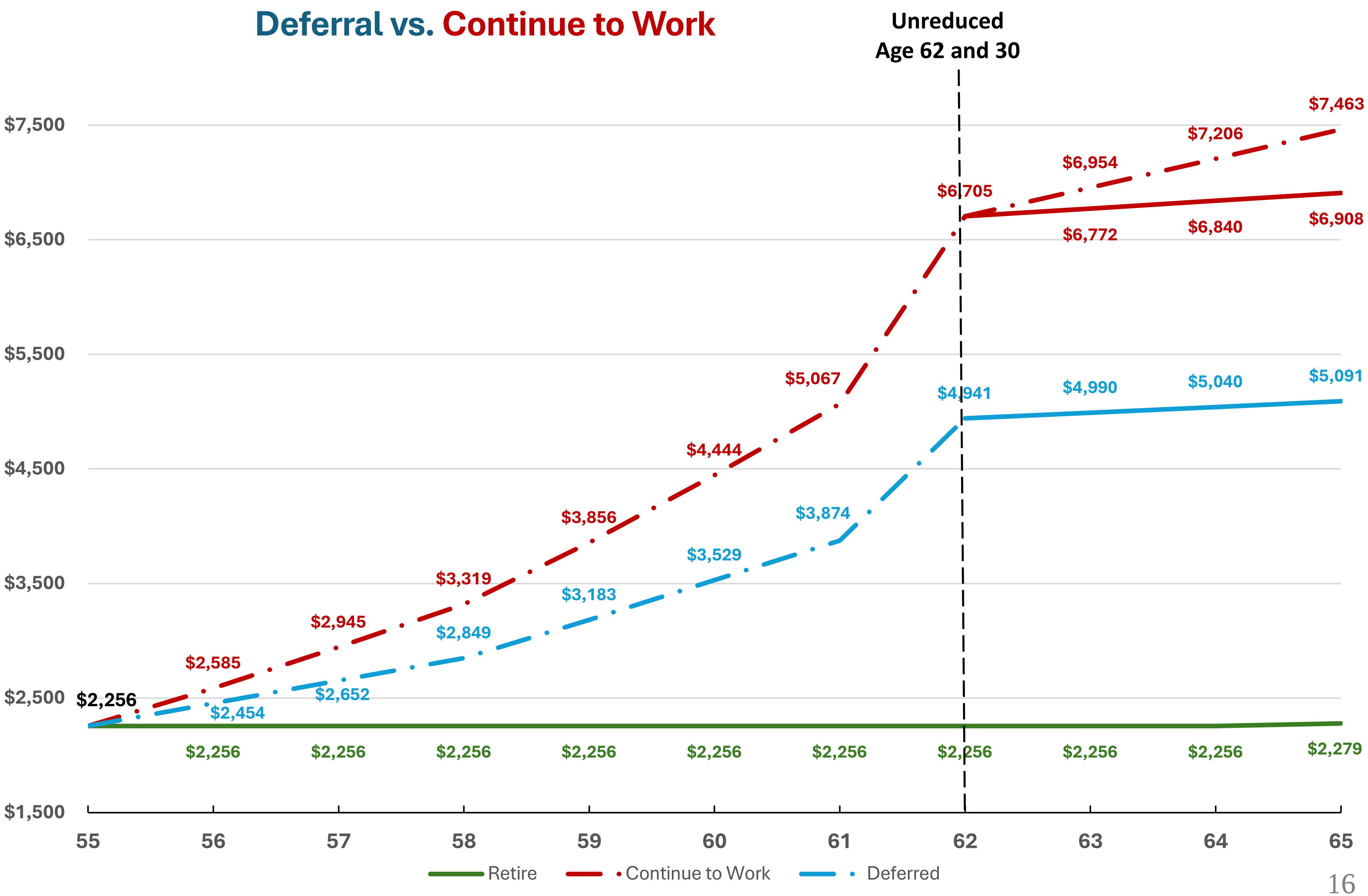
Deferred = Delay pension start for higher benefit

- A deferred pension is an option for those members who:
  - Are vested, have at least three years of allowable retirement service credit
  - May begin your pension at age 55 or later
  - Separated from public employment (SPPS retired vs. SPTRFA retirement)
  - May qualify for meeting age requirement for Rule of 90, SPTRFA 62/30 and normal retirement age for an unreduced pension

- If you begin drawing benefits before qualifying for Rule of 90, 62/30, or normal retirement age, <u>early retirement reductions may apply</u>.

- Deferred benefits are effective on the first eligible pension date after receipt of SPTRFA retirement application and required documents & certificates

Deferred Retirement Comparison



Application Requirements

SPTRFA Forms:

- SPTRFA Retirement Application
- Direct Deposit form
- Federal form W-4P
- Minnesota form W-4MNP -- Minnesota residents only

Certificates and Documents:

- Your valid signed photo passport **or** birth certificate with driver's license
- If married and choosing a C-4 or C-5 Joint and Survivor optional annuity:
  - Spouse's valid signed passport **or** birth certificate along with a driver's license
  - Marriage certificate
- Divorce Decree / Domestic Relations Order – Certified Copy.
  - Required if divorced during or after your SPTRFA coverage

All documents must be in English or with certified translation along with the original

SPTRFA
St. Paul Teachers' Retirement Fund Association
St. Paul Teachers' Retirement Fund Association
2550 University Avenue W, Suite 312N, Saint Paul, MN 55114
Phone: (651)642-2550 Fax: (651)642-2553 Website: www.sptrfa.org

Application for a Retirement Annuity – Coordinated Plan

Section A – General Information

Member's Full Name:		Member's Date of Birth:
Street Address:		Social Security # ___ - __ - ____
City, State, Zip Code		Contact Phone #
Personal Email Address:		
Name of Spouse:	Spouse's Birth Date:	What is your current marital status? ☐ Single ☐ Married ☐ Widowed
SPPS Resignation Date *(mm/dd/yyyy)*: Typically, resignation date is the last day worked.	Pension Date *(mm/dd/yyyy)*: Pension date must be 1st or 16th of the month, at least one day after resignation.	

1. Have you ever been involved in a marriage dissolution?
   ☐ No ☐ Yes: During or after your SPPS employment. Please provide certified copies of the full court-signed divorce decree(s).
   ☐ Yes: But, prior to your SPPS employment. No decree required.
2. Do you have current, deferred, or refunded retirement service credit with any Minnesota public pension plan: ☐ NONE
   - You must make timely application to each fund if you wish to receive a combined service annuity (CSA) benefit:

☐ Minnesota Teachers Retirement Association (TRA) ☐ Public Employees Retirement Association (PERA) ☐ Minnesota State Retirement System* (MSRS) *NOT your Deferred Compensation Account

Section B – Annuity Plan Option (Select only one irrevocable monthly lifetime retirement benefit option.)

For Options C-1, C-2 or C-3 you must provide your signed valid passport OR birth certificate along with your driver's license.

☐ **C-1 Member Life Only** – Payable to you for life. All payments cease upon your death.

☐ **C-2 Guaranteed Refund** – Payable to you for life with the guarantee that an amount equal to any remaining balance of your accumulated contributions will be payable to your designated beneficiary upon your death. If no designated beneficiary survives you, any remaining balance of accumulated contributions will be paid in a lump sum to your estate.

☐ **C-3 15-year Certain** – Payable to you for life. If you die before receiving payments for the 15-year guaranteed period, payments will be made to your designated beneficiary for the remainder of the 15-year period. If no designated beneficiary survives you, any remaining guaranteed payments will be commuted and paid in a lump sum to your estate.

For Options C-4 or C-5 you must be legally married. You must provide your signed valid passport OR birth certificate along with your driver's license; your spouse's signed valid passport OR birth certificate along with their driver's license; and your marriage certificate.

☐ **C-4 100% Joint and Survivor** – Payable to you for life. Upon your death, your joint annuitant will receive the same amount of your annuity for life. If your joint annuitant predeceases you, your payments will be increased to the option C-1 Member Life Only annuity amount for the remainder of your life. You must notify us of the joint annuitant's death.

☐ **C-5 50% Joint and Survivor** – Payable to you for life. Upon your death, your joint annuitant will receive half the amount of your annuity for life. If your joint annuitant predeceases you, your payments will be increased to the option C-1 Member Life Only annuity amount for the remainder of your life. You must notify us of the joint annuitant's death.

☐ **Supplemental Needs Trust** – Choose this option if you wish your beneficiary to be the Primary Trust Beneficiary of a Supplemental Needs Trust. Attach necessary documentation.

Section C – Normal or Acceleration/Deceleration Selection (Select one.)

Select one of the following types of payment: ☐ Normal: Payment not changed through acceleration/deceleration.
☐ Accelerated/Decelerated: Payment accelerated (increased) to age 65, then decelerated (decreased) for future payments.

Section D – Beneficiary Designation (for C-2 Option or C-3 Option Only)

In the case of my death after retirement benefits commence, if I have chosen the C-2 or C-3 option, any further benefit payable under the C-2 or C-3 option should be made in equal shares unless otherwise indicated to:

Beneficiary Name(s)	Date of Birth	Address	Relationship

Further designations may be attached on a separate sheet of paper. This designation replaces any previous beneficiary designation. Designations of beneficiary may be updated at a later date by completing a Post-Retirement C-2 C-3 Beneficiary form.

Section E – Spousal Information for C-4 or C-5 Joint & Survivor Options

Spouse Name	Spouse Birth Date	Spouse Social Security #

Section F – Spousal Notification

I hereby affirm that I have been notified by my spouse of the annuity election designated on this form. I further affirm that I understand what this election means for me in the event of my spouse's death, that state law (Minn.Stat. §356.46) requires payment of at least a 50% joint and survivor benefit without my signature, and that **SPTRFA policy** requires spousal signature for **<u>all</u>** benefit options.

Spouse Signature Print Spouse Name Date

Notary Public: Notary Stamp - OR - Notary Data

Sworn to before me this ____________ day
of ______________________, 20 ______

Notary Signature

County
State
My Commission Expires

Section G – Member Signature

I have received and reviewed a description and explanation of my options St. Paul Teachers' Retirement Fund Association (SPTRFA) retirement benefits, including beneficiary and survivor options. I understand my benefit option is irrevocable and my application must be received no later than 90 calendar days from my termination date for retroactive benefits. Retirement payments are based on actual data subject to final audit of my SPTRFA records.

Member Signature Print Member Name Date

Notary Public: Notary Stamp - OR - Notary Data

Sworn to before me this ____________ day
of ______________________, 20 ______

Notary Signature

County
State
My Commission Expires

SPTRFA
St. Paul Teachers' Retirement Fund Association

St. Paul Teachers' Retirement Fund Association

2550 University Avenue W, Suite 312N, Saint Paul, MN 55114
Phone: (651) 642-2550 Fax: (651) 642-2553 Website: www.sptrfa.org

Application for a Retirement Annuity – Coordinated Plan

Section A – General Information		
Member's Full Name:		Member's Date of Birth:
Street Address:		Social Security # _ _ _ - _ _ - _ _ _ _
City, State, Zip Code		Contact Phone #
Personal Email Address:		
Name of Spouse:	Spouse's Birth Date:	What is your current marital status? ☐ Single ☐ Married ☐ Widowed
SPPS Resignation Date *(mm/dd/yyyy)*: Typically, resignation date is the last day worked	Pension Date *(mm/dd/yyyy)*: Pension date must be 1st or 16th of the month, at least one day after resignation	

A **1.** Have you ever been involved in a marriage dissolution?

☐ No ☐ Yes: During or after your SPPS employment. Please provide certified copies of the full court-signed divorce decree(s).
☐ Yes: But, prior to your SPPS employment. No decree required.

A **2.** Do you have current, deferred, or refunded retirement service credit with any Minnesota public pension plan: ☐ NONE

- You must make timely application to each fund if you wish to receive a combined service annuity (CSA) benefit:

☐ Minnesota Teachers Retirement Association (TRA) ☐ Public Employees Retirement Association (PERA) ☐ Minnesota State Retirement System* (MSRS)
*NOT your Deferred Compensation Account

B

Section B – Annuity Plan Option (Select only one irrevocable monthly lifetime retirement benefit option.)

For Options C-1, C-2 or C-3 you must provide your signed valid passport OR birth certificate along with your driver's license.

☐ **C-1 Member Life Only** – Payable to you for life. All payments cease upon your death.

☐ **C-2 Guaranteed Refund** – Payable to you for life with the guarantee that an amount equal to any remaining balance of your accumulated contributions will be payable to your designated beneficiary upon your death. If no designated beneficiary survives you, any remaining balance of accumulated contributions will be paid in a lump sum to your estate.

☐ **C-3 15-year Certain** – Payable to you for life. If you die before receiving payments for the 15-year guaranteed period, payments will be made to your designated beneficiary for the remainder of the 15-year period. If no designated beneficiary survives you, any remaining guaranteed payments will be commuted and paid in a lump sum to your estate.

B

For Options C-4 or C-5 you must be legally married. You must provide your signed valid passport OR birth certificate along with your driver's license; your spouse's signed valid passport OR birth certificate along with their driver's license; and your marriage certificate.

☐ **C-4 100% Joint and Survivor** – Payable to you for life. Upon your death, your joint annuitant will receive the same amount of your annuity for life. If your joint annuitant predeceases you, your payments will be increased to the option C-1 Member Life Only annuity amount for the remainder of your life. You must notify us of the joint annuitant's death.

☐ **C-5 50% Joint and Survivor** – Payable to you for life. Upon your death, your joint annuitant will receive half the amount of your annuity for life. If your joint annuitant predeceases you, your payments will be increased to the option C-1 Member Life Only annuity amount for the remainder of your life. You must notify us of the joint annuitant's death.

☐ **Supplemental Needs Trust** – Choose this option if you wish your beneficiary to be the Primary Trust Beneficiary of a Supplemental Needs Trust. Attach necessary documentation.

C

Section C – Normal or Acceleration/Deceleration Selection (Select one.)

Select one of the following types of payment: ☐ Normal: Payment not changed through acceleration/deceleration.
☐ Accelerated/Decelerated: Payment accelerated (increased) to age 65, then decelerated (decreased) for future payments.

Section D – Beneficiary Designation (for C-2 Option or C-3 Option Only)

In the case of my death after retirement benefits commence, if I have chosen the C-2 or C-3 option, any further benefit payable under the C-2 or C-3 option should be made in equal shares unless otherwise indicated to:

Beneficiary Name(s)	Date of Birth	Address	Relationship

Further designations may be attached on a separate sheet of paper. This designation replaces any previous beneficiary designation. Designations of beneficiary may be updated at a later date by completing a Post-Retirement C-2 C-3 Beneficiary form.

E Section E – Spousal Information for C-4 or C-5 Joint & Survivor Options

Spouse Name	Spouse Birth Date	Spouse Social Security #

F Section F – Spousal Notification

I hereby affirm that I have been notified by my spouse of the annuity election designated on this form. I further affirm that I understand what this election means for me in the event of my spouse's death, that state law (Minn.Stat. §356.46) requires payment of at least a 50% joint and survivor benefit without my signature, and that **SPTRFA policy** requires spousal signature for **all** benefit options.

Spouse Signature | Print Spouse Name | Date

F **Notary Public:**

Notary Stamp - **OR** - Notary Data

Sworn to before me this ______________ day

of __________________________, 20 ______

Notary Signature

County

State

My Commission Expires

NOTE: *Notarized* signature is Required

G

Section G – Member Signature

I have received and reviewed a description and explanation of my options St. Paul Teachers' Retirement Fund Association (SPTRFA) retirement benefits, including beneficiary and survivor options. I understand my benefit option is irrevocable and my application must be received no later than 90 calendar days from my termination date for retroactive benefits. Retirement payments are based on actual data subject to final audit of my SPTRFA records.

Member Signature	Print Member Name	Date

G

Notary Public:

Sworn to before me this ____________ day

of ______________________, 20 _____

Notary Signature

Notary Stamp **- OR -** Notary Data

County

State

My Commission Expires

NOTE: *Notarized* signature is Required

SPTRFA
St. Paul Teachers' Retirement Fund Association

Preparing for Retirement

☑ **Review** – your SPTRFA estimate information

☑ **Verify** – your retirement service credit with other Minnesota public pension plans:

TRA | TEACHERS RETIREMENT ASSOCIATION

PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

MSRS Minnesota State Retirement System
Your Foundation for Retirement

☑ **Plan** – Choose your Benefit Option and Retirement Date

- Early retirement with a **smaller** lifetime benefit
- Work longer to receive a **larger** lifetime benefit
- Option to defer retirement to a future date.

☑ **Apply** – Request SPTRFA Retirement Application

- Review Retirement Checklist

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Retirement Checklist

✓ Your Resignation Date

- Must Be at least one day prior to your pension date

✓ Your Pension Date

- 1st or 16th of the month after resignation.

✓ Federal & Minnesota Tax Withholding

- Federal tax withholding – IRS form W-4P
- MN tax withholding – Minnesota residents must complete form W-4MNP

(We can't withhold for other states.)

✓ Direct Deposit

- Pension payments are only payable via direct deposit

✓ Retirement Period of Separation

- May not work with SPPS for 90 days from your resignation date (this includes Teachers on Call).

✓ Earnings Limitation (currently suspended)

- If you are re-employed by SPPS & under your normal retirement age, a $46,000 earnings limitation applies
- For every $3 over the limit, your benefit payment decreases by $1

✓ Your First Pension Payment

- Generally, the first business day of the month following your resignation with SPPS
- All required documents must be received prior to SPTRFA processing your payment

✓ Annual Post-Retirement Increase

- Currently 1.0%. Set by the MN Legislature
- Pro-rated for new payees based on eligibility
- For retirements on or after 07/01/2024 annual post retirement adjustments will be delayed until Normal Retirement Age is reached.
- For unreduced pensions (NRA, 62/30, and R90) annual post retirement adjustments will not be delayed

Payment Planning Dates

Schedule an appointment with SPTRFA member benefit counselors	**Info@sptrfa.org**
Teacher Contract deadlines for the submission of early retirement notification - submit SPPS resignation to: ***SPPS PeopleSoft***	**Due: December 1 and February 1**
Pension application & supporting documentation deadlines for a July 1st payment date complete	**Target April 15**
Resignation Date From SPPS service	**On or before June 15**
SPTRFA pension date	**June 16**
First pension payment deposited to your bank account	**July 1**
Re-Employment by SPPS *90-day wait period* ***(including Summer School and Teachers on Call)***	**Resignation Date + 90 Days**

SPTRFA
St. Paul Teachers' Retirement Fund Association

Meet with Us!
Schedule your Virtual Appointment Online

During your session we'll cover:

- Your Retirement Checklist
- Your Lifetime Options
- Your Retirement Estimate Summary
- Retirement application documents & procedures
- Answer your retirement questions

Request Appointments
Virtually or In-person

Appointments Available

Monday – Friday
8:00 a.m. – 4:00 p.m.
(30 Minute Sessions)

Contact Us

Online form:
sptrfa.org/contact-us/make-an-appointment

Email: info@sptrfa.org

General Information

Phone: 651-642-2550

www.sptrfa.org

Saint Paul Public Schools

SPPS Human Resources/ Employee Benefits Administers:

- Your SPPS Resignation Process
- Post-retirement benefits including:
  - Health, Dental, and Life insurance coverage
  - Sick leave conversion to Severance pay
- Early Retirement Incentive: December 1st & February 1st

SPPS Human Resources: 651-767-8200 or benefits@spps.org

REVIEW RETIREMENT SAVINGS IN YOUR TSA - TAX SHELTERED ACCOUNTS (403B & 457)

Fidelity 403(b)
Phone #:1 (800) 343-0860 Website: www.mysavingsatwork.com

VOYA 403(b) - Capital Street Financial Services provider.
Phone #: (651) 665-4300 Website: www.capitalstreet.biz

MN Deferred Comp 457 plan.
Phone #:651-284-7723 Website: www.mnretire.gov/about-mndcp

St. Paul Teachers' Retirement Fund Association

Serving the retirement needs of St. Paul Teachers since 1909